Date: 31/Jul/2025

BINH AN BIOFUEL JOINT STOCK COMPANY

Test Report: NR25-00727.001

The results shown in this test report specifically refer to the sample(s) tested as received unless otherwise stated. All tests have been performed using the latest revision of the methods indicated, unless specifically marked otherwise on the report. Precision parameters apply in the determination of the below results. Users of analytical results, when establishing conformance with commercial or regulatory requirements should note the full provisions of ASTM D3244, IP 367 and ISO 4259 in that context, the default confidence level of petroleum testing having been set at the 95% confidence level. Your attention is specifically drawn to Sections 7.3.6., 7.3.7 and 7.3.8 of ASTM D3244. With respect to the UOP methods listed in the report below the user is referred to the method and the statement within it specifying that the precision statements were determined using UOP Method 999. This document is issued by the Company subject to its General Conditions of Service For Vietnam (https://www.sgs.com/en-vn/terms-and-conditions). Attention is drawn to the limitations of liability, indemnification and jurisdictional issues established therein.

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The sample(s) to which the findings recorded herein (the "Findings") relate was(were) drawn and / or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representativeness of any goods and strictly relate to the sample(s). The Company accepts no liability with regard to the origin or source from which the sample(s) is/are said to be extracted.

This laboratory is accredited under ISO/IEC 17025. The results reported herein have been performed in accordance with the laboratory's term of accreditation except calibrations/tests marked with an asterisk (*) in this report which are not within the scope of accreditation for our laboratory.

CLIENT ORDER NUMBER :	-	SGS ORDER NO.:	2020157
LOCATION :	HO CHI MINH PORT, VIETNAM	PRODUCT DESCRIPTION :	Cashew Nutshell Liquid
SAMPLE SOURCE :	Supplied by Client		
SAMPLE TYPE :	As submitted	SAMPLE BY :	Client
SAMPLED :	--	RECEIVED :	17/Jul/2025
ANALYSED :	23/Jul/2025 - 24/Jul/2025	COMPLETED :	24/Jul/2025

PROPERTY	METHOD	RESULT	UNITS
Gross Heat of Combustion	ASTM D240-19	9621.5	kcal/kg
Density at 25°C	ASTM D4052-22	0.9551	kg/L
Water Content	ASTM D6304-20	0.520	% (m/m)
Ash	ASTM D482-19	0.742	% (m/m)
Potassium *	ASTM D5185-18	3729	mg/kg
Free Fatty Acid (as Oleic Acid)	ISO 660:2020	0.06	% (m/m)
Insoluble Impurities	ISO 663:2017	0.98	% (m/m)
Kinematic Viscosity at 25 °C (77 °F)	ASTM D445-24	163.2	mm²/s

---------- End of Analytical Results ----------

FOR & ON BEHALF OF SGS VIETNAM LTD

LE DANG
CS/Report Manager

AUTHORISED SIGNATORY

NGHIEM XUAN DAT
OGC Lab Technical Manager

Your feed back is the key to our to our improvement.

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